

BERNARD L. MADOFF  
Investment Securities  
New York o London

IN ACCOUNT WITH

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FAX (212) 486-8178

S & R INVESTMENT CO  
STANLEY SHAPIRO

PERIOD ENDING  
6/30/95

PAGE  
1

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YOUR ACCOUNT NUMBER  
1-SH014-3-0

YOUR TAX PAYER IDENTIFICATION NUMBER  
REDACTED

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT CREDITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
6/01				BALANCE FORWARD			
6/06				MAY MARGIN INTEREST	INT	8,229,299.93	990.00
6/09				JOHNSON & JOHNSON	DIV	55,926.78	1,950.00
6/12				DIV 5/16/95 6/06/95			3,000.00
6/12				ALLIED SIGNAL INC	DIV		2,500.00
6/12				DIV 5/19/95 6/09/95			3,358.00
6/14				AMCO CORP			
6/14				DIV 5/10/95 6/10/95			
6/14				GEORGIA PACIFIC CORP	DIV		
6/14				DIV 5/19/95 6/12/95			
6/14				BANKAMERICA CORP	DIV		
6/14				DIV 5/24/95 6/14/95			
6/14				DIV ADJ 5/24/95 6/14/95 BAC	JRNL	3,358.00	
				NEW BALANCE		8,276,786.71	
				SECURITY POSITIONS	MKT PRICE		
	10,000			ALLIED SIGNAL INC	44 1/2		
	6,800			AMERICAN EXPRESS COMPANY	35 1/8		
	5,000			AMCO CORP	66 5/8		
	369,000			ATARI CORP	2 3/4		
	7,300			BANKAMERICA CORP	52 5/8		
	8,000			CHRYSLER CORP	47 7/8		
	25,800			GENERAL ELECTRIC CO	56 3/8		
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

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385 Third Avenue  
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	5,000			GEORGIA PACIFIC CORP	86 1/2		
	8,000			HEINZ H J CO	44 3/8		
	3,000			JOHNSON & JOHNSON	67 1/2		
	1,360			LEHMAN BROS HOLDING INC	21 7/8		
	30,000			LITTON INDS INC	36 7/8		
	9,000			MERCK & CO	49 1/8		
	7,000			MERRILL LYNCH & CO INC	52 1/2		
	4,000			NIKE INC	84		
	41,000			SCHLUMBERGER LTD	62 1/8		
	30,000			WESTERN ATLAS INC	44 3/8		
				MARKET VALUE OF SECURITIES LONG			
				SHORT			
				11,403,362.50			

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DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRIN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				YEAR-TO-DATE SUMMARY DIVIDENDS		61,742.00	

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